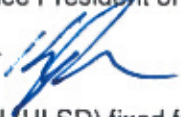




DATE: March 04, 2019
TO: Sherman M. Stovall, GRTC Assistant Vice President of Operations
FROM: Kevin L. Price, GRTC General Manager 
SUBJECT: Award Memo for Ultra Low Sulfur Diesel (ULSD) fixed fuel differential price for GRTC

Background:

Through an Invitation to Bid (IFB) process, qualified bidders were solicited to furnish all equipment, materials, goods, labor and services to provide and ensure delivery to Greater Roanoke Transit Company (GRTC or Valley Metro) for Ultra Low Sulfur Diesel (ULSD) at a guaranteed fixed differential price per gallon.

The price of the ULSD for GRTC is based on a guaranteed fixed differential price resulting from the above referenced IFB. The differential will be added to the per gallon futures index cost for New York Harbor Heating Oil equaling the total price per gallon GRTC will pay for ULSD fuel.


The IFB was issued on February 05, 2019, for ULSD, (IFB# 19-GRTC-0122). On Tuesday, February 26, 2019, at 2 p.m., four (4) bids were received for the ULSD guaranteed fixed differential price.

GRTC's General Manager evaluated all bids and determined that James River Solutions, 10487 Lakeridge Parkway, Ashland, VA 23005, submitted the lowest responsive and responsible bid for the guaranteed fixed differential price of \$0.0465 per gallon for ULSD for the twelve (12) month term, from July 1, 2019, through June 30, 2020.

Project funding is available through federal, state and local funds.

Recommended Action:

Accept the above bid from James River Solutions, and execute a Contract with James River Solutions, for ULSD, to GRTC on the terms set forth in the bid documents, with the guaranteed fixed price differential price of \$0.0465 per gallon for the time period of July 1, 2019, through June 30, 2020. Furthermore, all other bids shall be rejected.



Sherman M. Stovall,
GRTC Assistant Vice President of Operations



Date

copy: Kevin Price, General Manager, GRTC
Stephanie Giles, Director of Finance, GRTC
Daniel Callaghan, GRTC General Counsel
Laura Carini, GRTC Assistant General Counsel
Simone Knowles, Purchasing Manager, City of Roanoke
Tyler Linkenhoker, Director of Procurement, GRTC