



Greater Roanoke Transit Company  
1108 Campbell Avenue, S.E.  
Roanoke, Virginia 24013

**May 12, 2017**

**ADDENDUM: NO. 4 TO ALL OFFERORS:**

**Reference: Request for Proposal No. 17-GRTC-0403**

**Description: Management & Operations of STAR Complimentary  
Paratransit Service**

**RFP Dated: April 3, 2017**

**Delivery To: Greater Roanoke Transit Company, Roanoke, Virginia**

**Due: May 18, 2017**

### **Questions & Answers**

#### **1. Sample Contract – Section 48. Performance and Fidelity Security.**

The RFP with our insurance carrier and under Section 48, Item B; Contractor shall also provide Fidelity security, insurance policy, or bond in the amount of \$1,000,000 in a form acceptable to GRTC to protect GRTC. Failure to provide or maintain either of such security or notice that such security will be cancelled or not renewed shall be considered a material breach of this Contract and grounds to call on such security. Such security shall be provided with executed Contract.

Please clarify what type of coverage GRTC is requesting. According to the insurance carrier there is no such coverage as “fidelity security” in either insurance or bonding. Could this be “Employee Dishonesty Coverage”?

*Please disregard the answer given in Addendum No.1, dated April 24, 2017.  
The same question number 1 above answer, is hereby changed to the following answer:*

*The Contractor shall provide a Performance security, consisting of a bond with corporate surety, letter of credit, or other security in a form acceptable to the*

GRTC, to guarantee performance of such Contractor's obligations under this Contract. The amount of such security shall be 10% of the first year's estimated Contract amount and thereafter 10% of each subsequent year's estimated amount and such security shall be maintained for the term of this Contract, see Exhibit 7 for a Sample Performance Bond

The Contractor shall also provide a Fidelity surety, insurance policy (employee dishonesty), or bond in the amount of \$1,000,000.00 in a form acceptable to GRTC to protect GRTC. Failure to provide or maintain either of such security or notice that such security will be cancelled or not renewed shall be considered a material breach of this Contract and grounds to call on such security. Such security shall be provided with the executed Contract.

Insurance carriers issuing the coverages for the above referenced Performance and Fidelity items must have at a minimum of an A.M. Best rating of A- .

NOTE: A signed acknowledgement of this addendum must be received at the location indicated on the RFP either prior to the proposal due date and time or attached to your proposal. Signature on this addendum does not substitute for your signature on the original proposal document. The original proposal document must be signed.

Sincerely,

Ms. Tiffany Ollie  
Purchasing Supervisor  
540-982-0305 ext. 116  
Fax- 540-982-2703

\_\_\_\_\_  
Printed Name of Firm

\_\_\_\_\_  
Signature/ Title

\_\_\_\_\_  
Date